Discretionary Overdraft Payments

Discretionary Overdraft Payments. We may pay overdrafts on your accounts at our discretion.

☒ If you write a check or initiate another form of payment that will overdraw your account if paid, we will either (a) pay the overdraft, or (b) return the item or debit unpaid for nonsufficient funds (NSF). In either case, you will be charged an NSF or overdraft fee according to our NSF or overdraft fee policy. We will not charge fees for overdrafts caused by ATM withdrawals or one-time debit card transactions if you have not opted-in to that service. We pay overdrafts at our discretion, which means we do not guarantee that we will always pay or authorize any type of transaction. The fact that we may pay one or more items creating overdrafts does not obligate us to do so in the future. So, you can NOT rely on us to pay overdrafts on your account regardless of how frequently or under what circumstances we have paid overdrafts on your account in the past.

☒ We do not offer a discretionary overdraft service to pay ATM withdrawals or one-time debit card transactions. Those transactions will be declined if there are not sufficient funds available in your account at the time of authorization.

The Benefit to You of Discretionary Overdraft Payments. Discretionary overdraft payments may benefit you because it can protect your reputation, avoid default, avoid our NSF fee, and avoid the additional fee that often is charged by the payee when an item is returned NSF. Your reputation can be protected because, for example, the payee will not know that there were insufficient funds to cover the item, and there won't be a return NSF to report to a consumer reporting agency.

Responsible Use of Discretionary Overdraft Payments. We promote responsible use of discretionary overdraft payments. Overdraft fees can add up quickly, especially if multiple overdraft items clear the same day. Similarly, NSF fees can also add up quickly. Thus, we discourage the intentional and routine writing of checks or initiating of electronic funds transfers or other transactions that will overdraw your account if paid. Discretionary overdraft payments should be used only for occasional and inadvertent overdrafts and should not be relied on in the same manner as, for example, a line of credit.

Less Costly Alternatives. If more than occasional and inadvertent use of discretionary overdraft payments is anticipated, we believe you should consider less costly alternatives such as linked accounts or obtaining a line of credit to avoid overdrawing your account. Under a linked account, your checking account would be connected to another account, such as a savings account, so as to automatically transfer funds from the other account to the checking account as needed to avoid overdrafts. Under an overdraft line of credit, you would automatically borrow funds on the line of credit and have them transferred to your checking account as needed to avoid overdrafts. We encourage you to inquire about the alternatives we offer. A line of credit or a linked account can often be cheaper than overdraft fees.

☐ **Financial Education.** Please let us know if you are interested in attending a financial education workshop or getting individualized counseling to learn how to more effectively manage your personal finances. We keep a list of free or low-cost workshops in our area. In addition, we can point you to a number of educational resources that the federal government maintains online.

☒ **Financial Education.** Greenpath Financial Wellness is a nationwide non-profit that provides education and tools for people to lead healthy lives. Call them today at 1-877-202-7451 or visit www.greenpath.com.

Fees.

☒ We charge a fee of $ 23.00 each time we pay an overdraft.
☐ We charge a fee of up to $ each time we pay an overdraft.
☐ We charge a fee of $ for each day your account is overdrawn.
☐ We charge a fee of up to $ for each day your account is overdrawn.
☐ If the account is overdrawn for more than consecutive days, we charge a fee of $ for each day your account is overdrawn after the day.
☐ If the account is overdrawn for more than consecutive days, we charge a fee of up to $ for each day your account is overdrawn after the day.
☒ We charge a fee of $23.00 each time an item is returned unpaid for nonsufficient funds.
☐ The maximum dollar limit on the total fees is $ per day.
☒ The maximum number of overdraft fees that we can assess is limited to 5 per day.
☐
☐ We charge a fee of $ each time we pay a transaction that overdraws your account by less than $.
☐ If a transaction overdraws your account by less than $, we charge a fee of % of the amount of the transaction, up to $.
☐ If a transaction overdraws your account by less than $, we charge a fee of % of the amount by which the account is overdrawn.
☒ We do not charge a fee for a transaction that overdraws your account by less than $ 10.00 .
☒ We do not charge a fee for transactions that are $5.00 or less.

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Categories of Transactions. The categories of transactions for which an overdraft fee may be imposed are those by any of the following means:

☐ check, in-person withdrawal, ATM withdrawal, or other electronic means. We will not pay ATM and everyday debit card transactions at our discretion unless you opt-in.

☒ Check, automated clearing house (ACH) debit, or recurring point of sale (POS) debit card transactions.

Time for Repayment. Payment of an overdraft is due immediately.

☐ **Circumstances That May Affect Whether We Pay.** The circumstances under which we pay an item or debit that would overdraw your account are entirely within our discretion, and we have the right not to pay any overdraft item or debit. However, we are less likely to pay if

☒ **A Temporary Debit Authorization Hold Affects Your Account Balance.** On debit card purchases, merchants may request a temporary hold on your account for a specified sum of money when the merchant does not know the exact amount of the purchase at the time the card is authorized. The amount of the temporary hold may be more than the actual amount of your purchase. Some common transactions where this occurs involve purchases of gasoline, hotel rooms, or meals at restaurants. When this happens, our processing system cannot determine that the amount of the hold exceeds the actual amount of your purchase. This temporary hold, and the amount charged to your account, will eventually be adjusted to the actual amount of your purchase, but it could be three calendar days, or even longer in some cases, before the adjustment is made. Until the adjustment is made, the amount of funds in your account available for other transactions will be reduced by the amount of the temporary hold. If another transaction is presented for payment in an amount greater than the funds left after the deduction of the temporary hold amount, you will be charged an NSF or overdraft fee according to our NSF or overdraft fee policy. You will be charged the fee even if you would have had sufficient funds in your account if the amount of the hold had been equal to the amount of your purchase.

☒ **Processing of Transactions.** The order in which we process payments may not be the order in which the transaction occurred. The order in which items are received and processed by us can affect the total amount of the overdraft fees that you are charged.

☒ **Payment Order of Items.** The order in which items are paid is important if there is not enough money in your account to pay all of the items that are presented. The payment order can affect the number of items overdrawn or returned unpaid and the amount of the fees you may have to pay. To assist you in managing your account, we are providing you with the following information regarding how we process those items. We encourage you to make careful records and practice good account management. This will help you to avoid creating items without sufficient funds and potentially incurring the resulting fees.

Our Policy is:

Generally, we process money coming in and money coming out each business day based on processing order and if received before the applicable cut-off time. See Terms & Conditions Overdraft Addendum for processing order. Cut-off times vary based on how money comes in and out. For example, the cut-off time for Personal Mobile Deposits is 4pm (ET) and the cut-off time for Personal ATM Deposits is 3pm (ET). Our Policy is subject to change without notice. Please refer to the applicable agreements and disclosures for more information about cut-off times for our other products/services, such as the Digital Banking Agreement or the Business Online Cash Management Services Agreement and related schedules/addenda.

☒ **Dollar Limit.** If we set a dollar limit for the total amount that your account can be overdrawn at one time, overdraft fees (as well as the amounts of the overdraft items) will apply toward that limit, reducing the amount available under that limit. Even if we set a dollar limit, we are not required to pay overdrafts up to the limit. The payment of ANY overdraft is completely at our discretion.

☒ **FDIC Insurance.** This institution is a Member of the Federal Deposit Insurance Corporation.

☐ **NCUA Insurance.** This credit union is federally insured by the National Credit Union Administration.

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