

2023 FINANCIAL REPORT

Reporting in Thousands

ASSETS

Cash on Hand and Due From Banks	\$	57,812
Available For Sale Securities		253,133
Federal Home Loan Bank Stock		358
Loans		1,419,984
Less Allowances for Loan Losses		16,950
Net Loans		1,403,034
Accrued Interest Receivable		4,517
Premises and Equipment, Net		31,172
Other Assets		78,181
TOTAL ASSETS	\$	1,828,207

LIABILITIES AND CAPITAL

Deposit Accounts		
Interest Bearing Deposits	\$	906,831
Non-Interest Bearing Deposits		682,562
Total Deposit Accounts		1,589,393
Borrowed Funds		70,040
Other Liabilities		23,876
TOTAL LIABILITIES		1,683,309
Surplus		9,000
Undivided Profits		186,191
Accumulated Other Comprehensive Loss		(50,293)
TOTAL CAPITAL		144,898
TOTAL LIABILITIES AND CAPITAL	\$	1,828,207

INTEREST INCOME AND EXPENSE

Interest and Fees on Loans	\$	64,166
Interest and Dividends on Securities		6,424
Interest on Deposits with Banks		1,573
Total Interest Income		72,163
Interest Expense on Deposits		15,900
Interest Expense on Borrowed Funds		2,622
Net Interest Income		53,641
Non-Interest Income		12,868
Loss on Sale of Securities		(4,947)
Income Before Operating Expenses and Taxes		61,562

OTHER EXPENSES

Salaries and Benefits		33,181
Bank Premises		6,764
Provision for Loan Losses		2,383
Other Non-Interest Expenses		14,699
Total Other Expenses		57,027
Income Before Taxes		4,535
Income Taxes		514
NET INCOME	\$	4,021

My experience
WAS GREAT!
I felt the customer service
WAS A+