

This Stop Pay Disclosure summarizes important terms and information about your Stop Pay Request. For further information governing your Stop Pay Request including your responsibilities, please refer to the current Terms and Conditions of Your Account and the current Service Pricing Schedule.

1. Please tell us immediately if any information in the Stop Pay Request is incorrect or incomplete so we may properly process your request.
2. Please note the Stop Pay Request must be received at such time and in such manner as to afford Kennebunk Savings Bank a reasonable opportunity to act on it prior to any other action being taken on the item, ACH or Debit Card preauthorized recurring payment. You agree that in order for us to have a reasonable opportunity to act, we must receive your Stop Pay Request at least three (3) business days before the item, ACH or Debit Card preauthorized recurring payment is received by us for posting to your account.
  - a. Checks. Unless you withdraw the Stop Pay Request, it will remain in effect for 6 months. Your request will expire if it is not renewed before 6 months end.
  - b. Electronic Fund (One-Time or Recurring ACH) Transfers.
    - i. *Personal Accounts.* Unless you tell us otherwise, your Stop Pay Request is effective indefinitely and we will block all future payments for the particular debit transmitted by the designated payee originator.
    - ii. *Business Accounts.* Your Stop Pay Request will remain in effect until the earlier of: (1) your withdrawal of the Stop Pay Request; (2) the payment(s) covered by your Stop Pay Request has ended; or (3) 6 months from the date of your Stop Pay Request, unless it is renewed.
  - c. Electronic Fund (Preauthorized Recurring Debit Card Payment). Your current Debit Card will be closed to stop the recurring payment. Once your Debit Card is closed, all existing preauthorized recurring payments you have set up with your Debit Card will also be stopped. It will be your responsibility to set up any existing recurring payments that you want to continue to your new Debit Card.