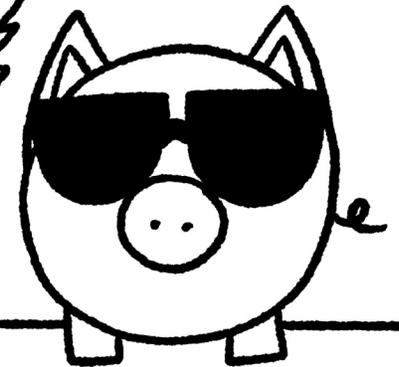


FINANCIAL LITERACY WORKBOOK FOR KIDS

With Kenny Bear and Roscoe

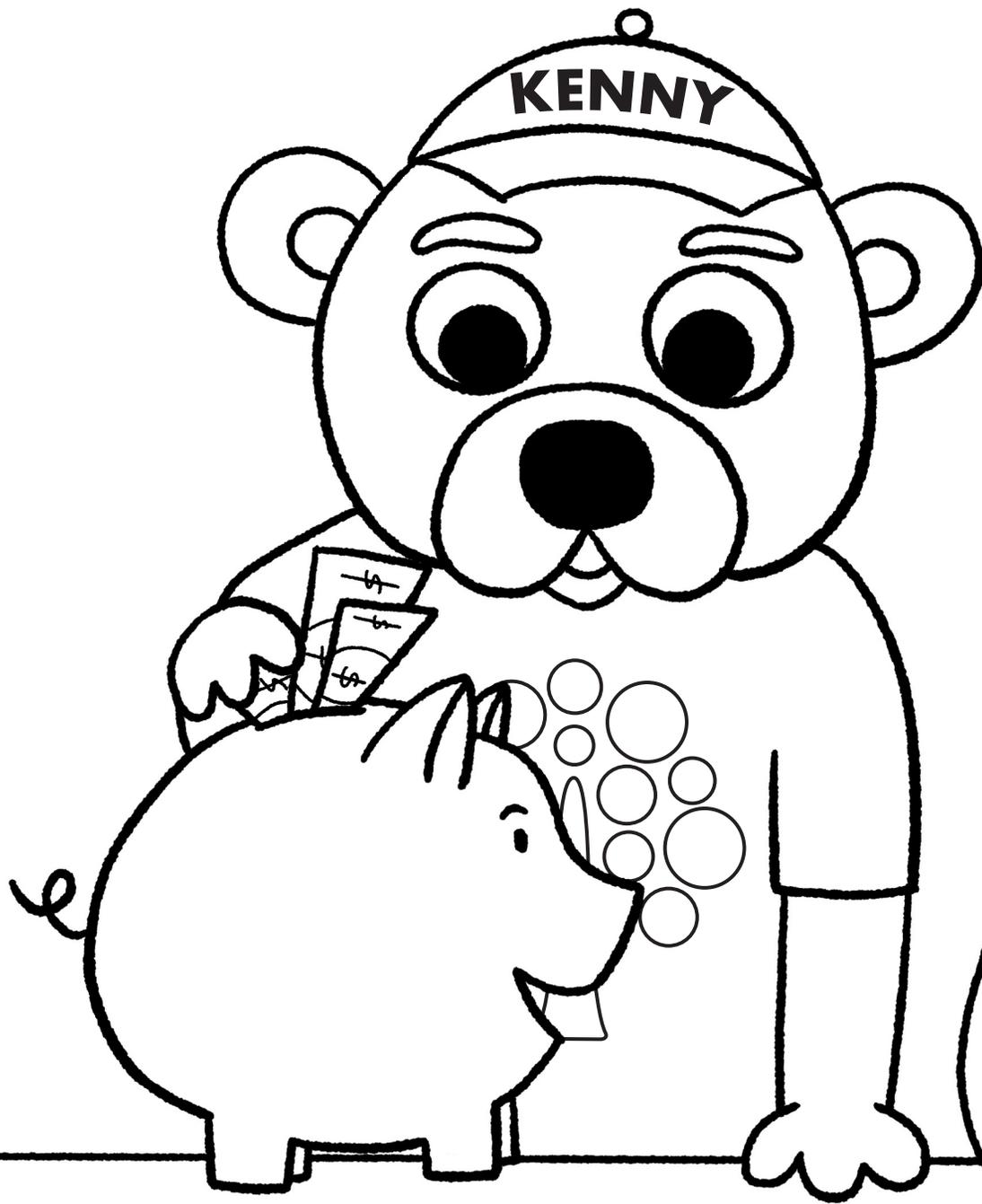


Kennebunk Savings

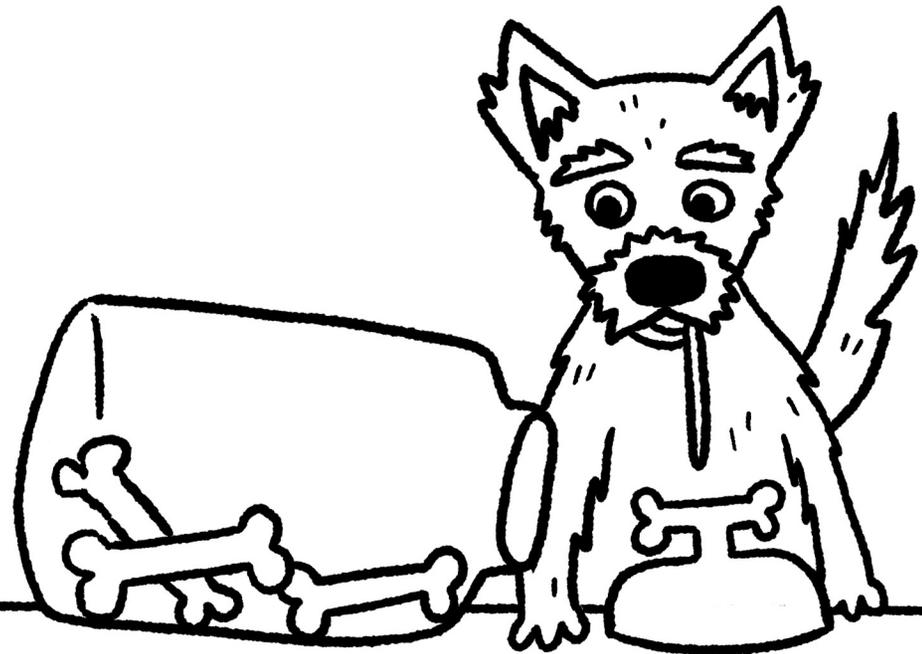
Member FDIC



What is a bank? A bank is a place that holds money for people who want to save, and also offers loans to people who need to borrow money for a home or other large purchases. In your neighborhood you will see banks, like Kennebunk Savings, to help you with your financial needs. Kenny Bear and his pal Roscoe wanted to share a few tips to help you to learn how to budget your money. They know that this will be helpful for you later in life. With this workbook you can understand simple budgeting concepts like what to do when you receive money as a gift in a birthday card.

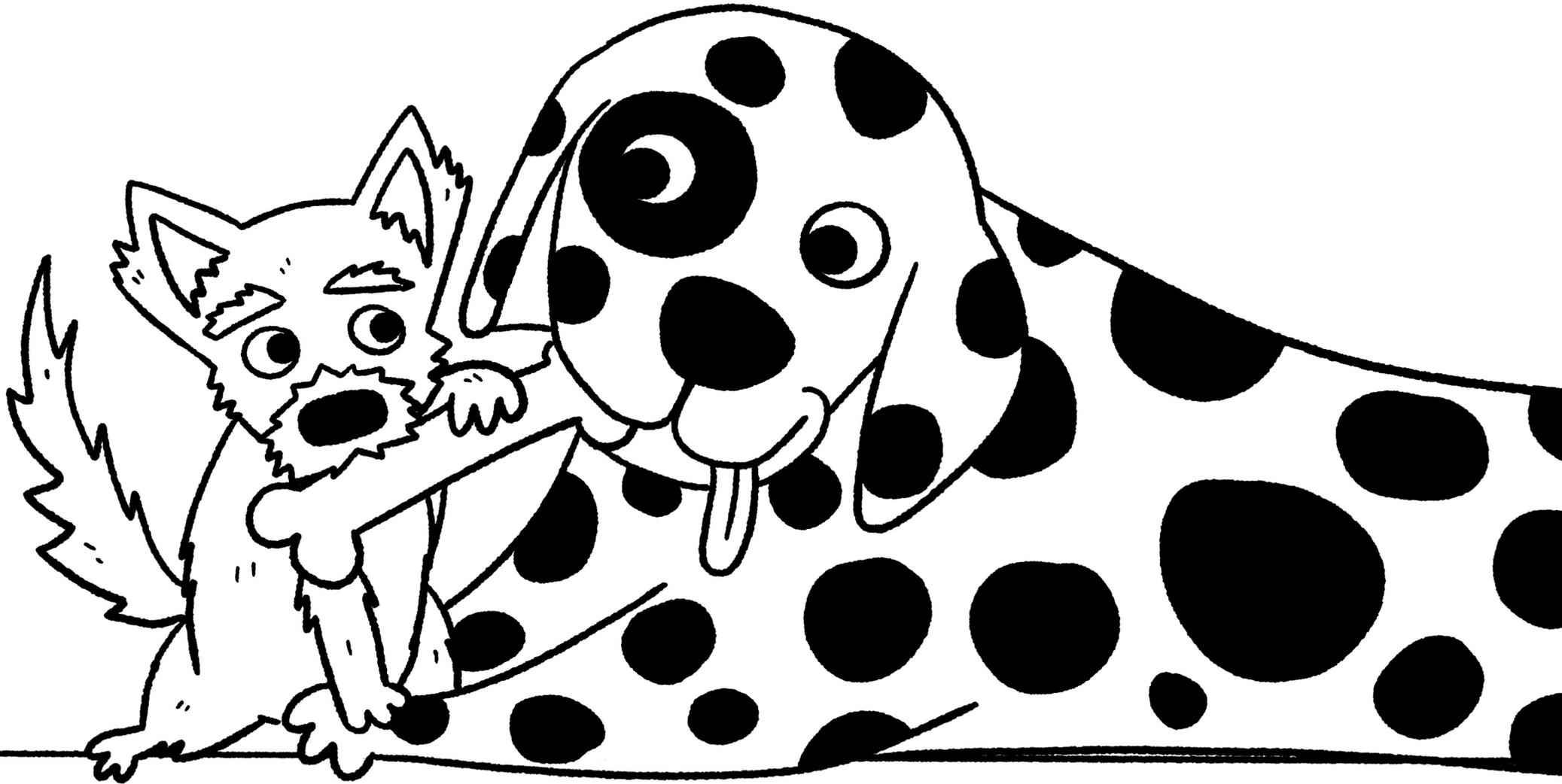


HOW TO SAVE



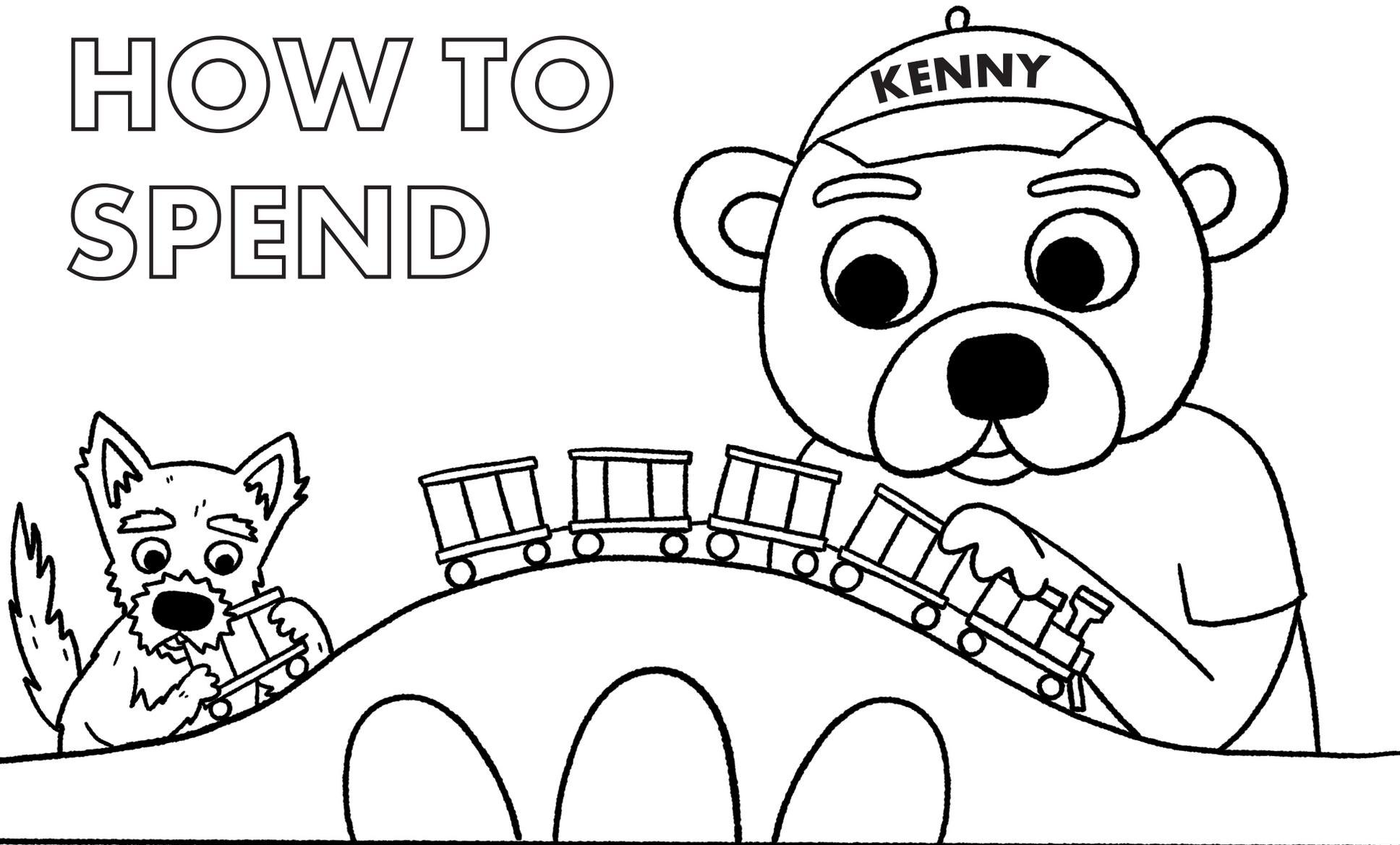
When you earn money, it's important to first set aside a portion for savings. The recommendation is to save at least 10% of your earnings. Your savings can be stored in many ways. You can use a jar, piggybank or even a joint savings account which may earn interest. Your savings should be kept for emergencies (like a new bike tire) as well as longer-term goals (maybe your first car).

HOW TO SHARE



Learning about charity at a young age is also useful. You can learn to research and contribute to a charity of your choice. What causes would you enjoy helping? Its fun to consider volunteering with an organization to see what you are actually helping support. For example, it can be very rewarding to use money to purchase toys for a local outreach center and help pass out those items out to families in need during the holidays.

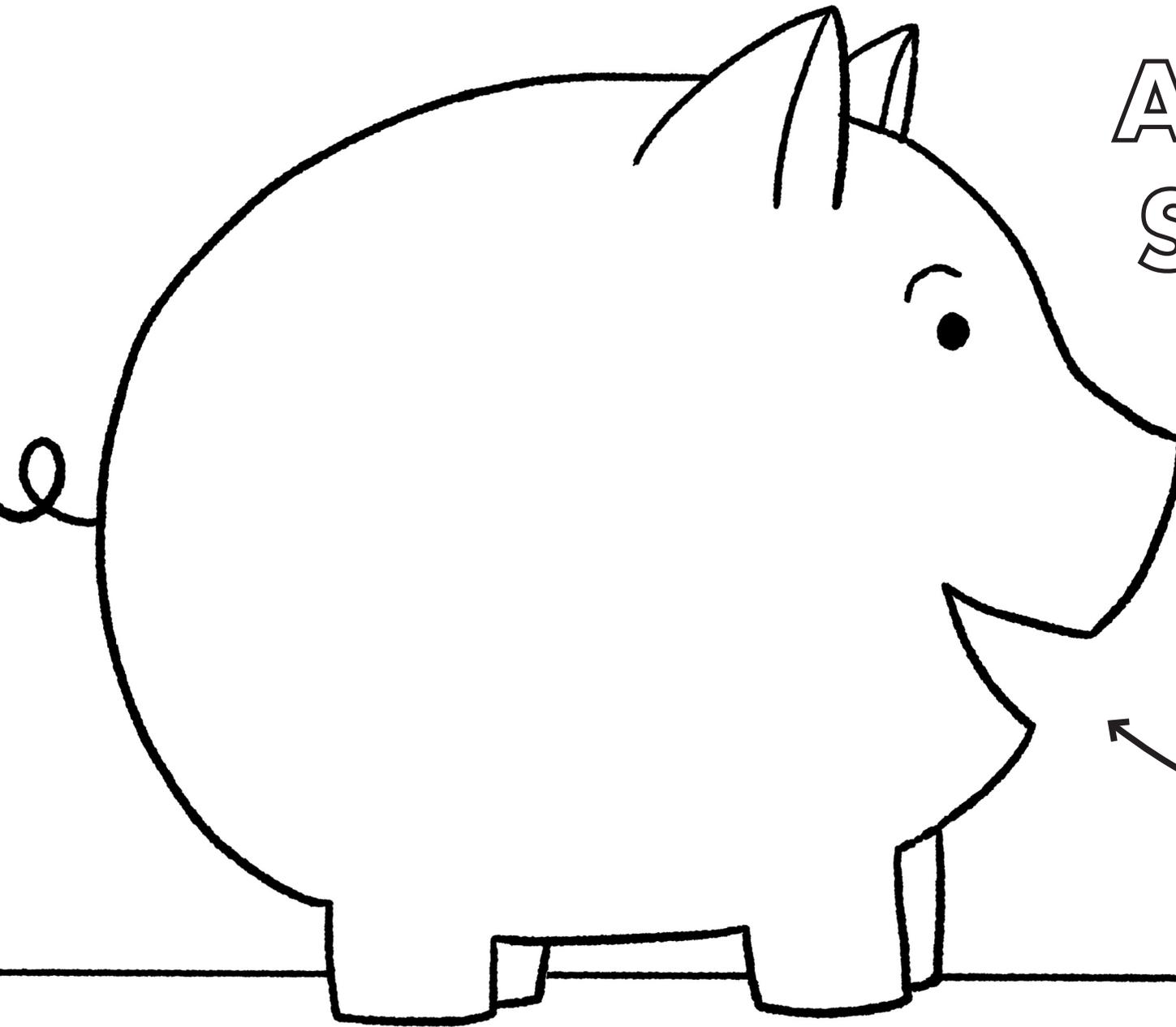
HOW TO SPEND



The remainder of your earnings can go toward spending. But remember, by saving more, you will reach your long-term goals (like a new bike) faster!

What are some of your long term goals? _____

WHAT ARE YOU SAVING FOR?



Draw it in the piggy



